

# Project Proposal

## Project Name

Fostering Financial Wellness at the GSD

## Group

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## Project Plan

### Goals

The goals of this project include starting a dialogue about financial wellness at the GSD and to provide tools to ensure students of different backgrounds are financially well during and after their academic tenure. The project includes the following:

**Loan Counseling:** Students who are interested in receiving a free in-person pop-up loan counseling, will be provided assistance in managing their federal and/or private loans.

**Salary Negotiation Workshop:** This workshop will provide students the tools to negotiate their pay.

**Financial Literacy Workshop and Round-table Discussion for a Diverse Student Body:** This event will be divided into two parts. The first part will be a financial literacy workshop. The second part will be a roundtable discussion of intergenerational financial knowledge, gaps in knowledge, and what tools and knowledge can help prepare students of different backgrounds with achieving financial wellness.

**Panel Discussion:** The panel discussion/ Q&A will include faculty and alumni who are willing to discuss their financial wellness during and after the GSD. The panel will seek to include a range of alumni to represent gradients of responsibility, mobility and opportunity (ex. BIPOC, first generation students, women, caretakers). The goal of the panel is to provide students a sampling of financial experiences so as to prepare them for the negotiations they will need to make in the labor force. Potential topics may include: Impact of debt on career trajectory, working during school, what it means to “sell out”, financial wellness as it relates to gender, race, and sexual orientation, salary negotiations, promotions, the relationship between altruism and passion and financial wellness, living in high-cost cities, and financial stress management.

**Literature:** Research on alumni salaries, firm, size of firm, location of firm, location of firm, years of experience, ect., will be anonymously collected from a range of alumni. This information will be made into a pamphlet for participants.

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## Timeline

The timeline is negotiable. Events can occur in one-day or over the course of several months.

## Desired Outcome

An optional survey will be sent to participants after each event to gauge if the event assisted them with achieving financial wellness. Aggregate responses will be analyzed to assess how to more equitably support and foster financial wellness at the GSD for students of various backgrounds.

## Core Values

- a. Health: Financial stress impacts mental health. Financial wellness can directly impact the maintenance of a healthy lifestyle and quality of healthcare.
- b. Equity: This project strives to create more equity at the GSD by providing students with free resources that can help them manage their finances and make practical financial decisions following graduation. Furthermore, the project supports students of different backgrounds who experience higher rates of debt and financial stress by creating a space to gain knowledge that can increase financial preparedness.
- c. Collaboration: The project may present an opportunity to collaborate with Career Services.

## Impact and Longevity

By having in-person services and information available, the GSD can address the role money and debt play in student performance, wellness, and career selection. By offering events and workshops focused on debt management, financial literacy, and salary negotiation, the project can create a supportive space for students to make informed financial plans. It is our hope this project can challenge the taboo that exists around discussing money at the GSD and start by starting a dialogue that can address the relationship between finances and wellness at the GSD.

## Budget Table

Line Item	Unit Cost	Quantity	Total	Other Funding Sources
Catering for Speaker Panel Event	Flexible – could be cookies and coffees or more	Contingent on number of attendees	\$150	NA

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	depending the needs of other projects. We are also willing to ask local businesses to contribute.			
Gifts for Speakers and Instructors	\$20	7 (estimated 4 panelist, 1 loan counselor, 1 financial literacy instructor, and 1 salary negotiation workshop instructor)	\$140	NA
Promotional Material	\$1.00 (color printing)	50 flyers	\$50	NA
Event Literature	.10 (b/w printing)	200	\$20	NA
Catering for Financial Literacy Workshop	Flexible	Contingent on number of attendees	\$150	NA
Catering for Salary Negotiation Workshop	Flexible	Contingent on number of attendees	\$150	NA
Total			\$660	

### Optional

We are open to changing and/or decreasing the number of events. We want to address the diverse needs of the GSD and are open to making the needs of financial wellness a group discussion with Healthy Places.